

Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands except per share data)

	August 31, 2024	May 31, 2024
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 101,373	\$ 342,015
Accounts receivable, net	1,293,791	1,244,182
Inventories, net	399,078	410,201
Uniforms and other rental items in service	1,061,065	1,040,144
Prepaid expenses and other current assets	188,085	148,665
Total current assets	3,043,392	3,185,207
Property and equipment, net	1,554,640	1,534,168
Investments	325,651	302,212
Goodwill	3,223,528	3,212,424
Service contracts, net	311,199	321,902
Operating lease right-of-use assets, net	190,965	187,953
Other assets, net	419,332	424,951
	<u>\$ 9,068,707</u>	<u>\$ 9,168,817</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 395,931	\$ 339,166
Accrued compensation and related liabilities	125,004	214,130
Accrued liabilities	717,093	761,283
Income taxes, current	84,622	18,618
Operating lease liabilities, current	46,537	45,727
Debt due within one year	615,702	449,595
Total current liabilities	1,984,889	1,828,519
Long-term liabilities:		
Debt due after one year	2,026,448	2,025,934
Deferred income taxes	474,461	475,512
Operating lease liabilities	149,345	146,824
Accrued liabilities	412,141	375,656
Total long-term liabilities	3,062,395	3,023,926
Shareholders' equity:		
Preferred stock, no par value: 400,000 shares authorized, none outstanding	—	—
Common stock, no par value, and paid-in capital: 1,700,000,000 shares authorized FY 2025: 775,230,624 issued and 403,258,456 outstanding FY 2024: 773,097,184 issued and 405,007,976 outstanding	2,415,723	2,305,301
Retained earnings	10,912,033	10,617,955
Treasury stock: FY 2025: 371,972,168 shares FY 2024: 368,089,208 shares	(9,389,711)	(8,698,085)
Accumulated other comprehensive income	83,378	91,201
Total shareholders' equity	4,021,423	4,316,372
	<u>\$ 9,068,707</u>	<u>\$ 9,168,817</u>