

Cintas Corporation
Consolidated Condensed Balance Sheets
(In thousands)

	November 30, 2024	May 31, 2024
	(Unaudited)	
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 122,395	\$ 342,015
Accounts receivable, net	1,370,493	1,244,182
Inventories, net	394,605	410,201
Uniforms and other rental items in service	1,094,039	1,040,144
Income taxes, current	10,920	—
Prepaid expenses and other current assets	177,939	148,665
Total current assets	3,170,391	3,185,207
Property and equipment, net	1,590,688	1,534,168
Investments	340,134	302,212
Goodwill	3,323,043	3,212,424
Service contracts, net	323,504	321,902
Operating lease right-of-use assets, net	184,159	187,953
Other assets, net	434,610	424,951
	<u>\$ 9,366,529</u>	<u>\$ 9,168,817</u>
LIABILITIES AND SHAREHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 418,259	\$ 339,166
Accrued compensation and related liabilities	157,793	214,130
Accrued liabilities	753,986	761,283
Income taxes, current	—	18,618
Operating lease liabilities, current	46,921	45,727
Debt due within one year	630,808	449,595
Total current liabilities	2,007,767	1,828,519
Long-term liabilities:		
Debt due after one year	2,026,963	2,025,934
Deferred income taxes	476,929	475,512
Operating lease liabilities	141,973	146,824
Accrued liabilities	419,791	375,656
Total long-term liabilities	3,065,656	3,023,926
Shareholders' equity:		
Preferred stock, no par value: 100 shares authorized, none outstanding	—	—
Common stock, no par value, and paid-in capital: 1,700,000 shares authorized FY 2025: 775,764 issued and 403,496 outstanding FY 2024: 773,097 issued and 405,008 outstanding	2,474,313	2,305,301
Retained earnings	11,202,524	10,617,955
Treasury stock: FY 2025: 372,268 shares FY 2024: 368,089 shares	(9,452,256)	(8,698,085)
Accumulated other comprehensive income	68,525	91,201
Total shareholders' equity	4,293,106	4,316,372
	<u>\$ 9,366,529</u>	<u>\$ 9,168,817</u>