Cintas Corporation Consolidated Condensed Balance Sheets (In thousands)

Current assets Curr		Februar 202		May 31, 2024
Current assets: 243,428 342,015 Cash and cash equivalents \$243,428 342,015 Accounts receivable, net 1,397,824 41,244,182 Inventories, net 420,826 410,201 Uniforms and other rental items in service 1,100,039 1,040,144 Income taxes, current 663		(Unaud	ited)	
Cash and cash equivalents \$ 243,428 \$ 342,015 Accounts receivable, net 1,397,824 1,244,182 Linventories, net 420,826 410,201 Uniforms and other rental items in service 1,100,039 1,040,144 Income taxes, current 663 —6 Prepaid expenses and other current assets 178,648 148,665 Total current assets 3,341,428 3,185,207 Property and equipment, net 1,610,414 1,534,168 Investments 336,892 302,212 Goodwill 3,353,553 3,212,424 Service contracts, net 315,336 321,902 Operating lease right-of-use assets, net 209,399 187,953 Other assets, net 404,114 424,951 Exervice contracts, net 39,611,136 9,9618,877 Current liabilities 209,399 187,953 Other assets, net 209,399 187,953 Other assets, current 3,616 444,114 424,951 Current liabilities 28,552 214,130 42,025 <td></td> <td></td> <td></td> <td></td>				
Accounts receivable, net				
Inventories, net	Cash and cash equivalents			342,015
Uniforms and other rental items in service 1,00,039 1,040,144 Income taxes, current 663 — Prepaid expenses and other current assets 176,644 148,665 Total current assets 3,341,428 3,185,207 Property and equipment, net 1,610,414 1,534,168 Investments 336,892 302,212 Goodwill 3,353,553 3,212,424 Service contracts, net 315,336 321,922 200,000 3,353,553 3,212,424 3,200,000 3,353,553 3,212,424 3,200,000	Accounts receivable, net	1,39	97,824	1,244,182
Income taxes, current 1663		42	20,826	410,201
Prepaid expenses and other current assets 178,648 148,655 Total current assets 3,341,428 3,185,207 Property and equipment, net 1,610,414 1,534,168 Investments 336,892 302,212 Goodwill 335,355 321,902 Operating lease right-of-use assets, net 209,399 187,953 Other assets, net 209,399 187,953 Other assets, net 209,399 187,953 Total current liabilities 8,611,130 9,168,817 Accounts payable \$408,461 \$339,166 Accrued compensation and related liabilities 208,952 214,130 Accrued liabilities 285,032 761,283 Income taxes, current 48,766 45,272 Debt due within one year 48,766 45,272 Debt due within one year 2,027,477 2,025,934 Total current liabilities 1,941,46 1,828,519 Deferred income taxes 466,616 475,512 Operating lease liabilities of the diabilities of t	Uniforms and other rental items in service	1,10	00,039	1,040,144
Total current assets 3,341,428 3,185,207 Property and equipment, net 1,610,414 1,534,168 Investments 336,892 302,212 Goodwill 3,353,553 321,424 Service contracts, net 305,393 321,424 Operating lease right-of-use assets, net 209,399 187,953 Other assets, net 444,114 424,951 Septical Substance 9,611,136 9,168,817 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable 408,461 \$ 339,166 Accrued compensation and related liabilities 208,952 214,130 Accrued liabilities 825,032 761,283 Income taxes, current 48,766 45,727 Debt due within one year 449,915 449,595 Total current liabilities 1,941,146 1,828,519 Long-term liabilities 2,027,477 2,025,934 Debt due after one year 2,027,477 2,025,934 Operating lease liabilities 3,077,742 3,023,926 <td>Income taxes, current</td> <td></td> <td>663</td> <td>_</td>	Income taxes, current		663	_
Property and equipment, net	Prepaid expenses and other current assets	17	78,648	148,665
Investments	Total current assets	3,34	11,428	3,185,207
Goodwill 3,353,553 3,212,424 Service contracts, net 315,336 321,902 Operating lease right-of-use assets, net 209,399 187,953 Other assets, net 444,114 424,951 Chreat assets, net 444,114 424,951 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$408,461 \$39,166 Accrued compensation and related liabilities 208,952 214,130 Accrued ilabilities 208,952 214,130 Accrued liabilities, current 48,788 45,727 Operating lease liabilities, current 48,788 45,727 Debt due within one year 449,915 449,915 Total current liabilities 1,941,146 1,828,595 Debt due after one year 2,027,477 2,025,934 Deferred income taxes 466,816 475,512 Operating lease liabilities 417,785 375,656 Total long-term liabilities 3,077,742 3,023,926 Shareholders' equity: <td< td=""><td>Property and equipment, net</td><td>1,61</td><td>10,414</td><td>1,534,168</td></td<>	Property and equipment, net	1,61	10,414	1,534,168
Service contracts, net 315,336 321,902 Operating lease right-of-use assets, net 209,399 187,953 Other assets, net 444,114 424,951 \$ 9,611,136 \$ 9,618,817 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 408,461 \$ 339,166 Accrued compensation and related liabilities 208,952 214,130 Accrued liabilities 208,952 214,130 Accrued liabilities 208,952 214,130 Accrued liabilities, current — 8,618 45,727 Operating lease liabilities, current 48,786 45,727 Debt due within one year 449,915 449,915 449,915 Total current liabilities 1,941,146 1,828,519 Deferred income taxes 466,816 475,512 Operating lease liabilities 31,707,42 3,023,926 Shareholders' equity: Preferred stock, no par value; — — — — Total long-term liabilities 3,077,742 3,023,926	Investments	33	36,892	302,212
Service contracts, net 315,336 321,902 Operating lease right-of-use assets, net 209,399 187,953 Other assets, net 444,114 424,951 \$ 9,611,136 \$ 9,168,817 LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 408,461 \$ 339,166 Accrued compensation and related liabilities 208,952 214,130 Accrued liabilities 208,952 214,130 Accrued liabilities 208,952 214,130 Accrued liabilities, current — 8,618 Operating lease liabilities, current — 48,786 45,727 Debt due within one year 449,915 449,955 Total current liabilities 1,941,146 1,828,519 Long-term liabilities Deferred income taxes 466,816 475,512 Operating lease liabilities 165,664 146,824 Accrued liabilities 155,664 146,824 Accrued liabilities 2,305,301 Total long-term liabilities 2,525,876 <	Goodwill	3,35	53,553	3,212,424
Other assets, net 444,114 424,951 ILABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 408,461 \$ 339,166 Accrued compensation and related liabilities 208,952 214,130 Accrued liabilities 825,032 761,818 Income taxes, current — 18,618 Operating lease liabilities, current 48,786 45,727 Debt due within one year 449,915 449,995 Total current liabilities 1,941,146 1,828,519 Long-term liabilities 2,027,477 2,025,934 Deferred income taxes 466,816 475,512 Operating lease liabilities 466,816 475,512 Operating lease liabilities 165,664 146,824 Accrued liabilities 3,077,742 3,023,926 Shareholders' equity: — — Preferred stock, no par value, and paid-in capital: 2,525,876 2,305,301 1,700,000 shares authorized from coutstanding FY 2025: 776,172 issued and 403,669 outstanding FY 2025: 776,172 issued and 403,669 outstanding FY 2025: 776,172 issued and 405,00	Service contracts, net			
Other assets, net 444,114 424,951 ILABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: Accounts payable \$ 408,461 \$ 339,166 Accrued compensation and related liabilities 208,952 214,130 Accrued liabilities 825,032 761,818 Income taxes, current — 18,618 Operating lease liabilities, current 48,786 45,727 Debt due within one year 449,915 449,995 Total current liabilities 1,941,146 1,828,519 Long-term liabilities 2,027,477 2,025,934 Deferred income taxes 466,816 475,512 Operating lease liabilities 466,816 475,512 Operating lease liabilities 165,664 146,824 Accrued liabilities 3,077,742 3,023,926 Shareholders' equity: — — Preferred stock, no par value, and paid-in capital: 2,525,876 2,305,301 1,700,000 shares authorized from coutstanding FY 2025: 776,172 issued and 403,669 outstanding FY 2025: 776,172 issued and 403,669 outstanding FY 2025: 776,172 issued and 405,00	·			•
LIABILITIES AND SHAREHOLDERS' EQUITY Current liabilities: 408,461 \$ 339,166 Accounts payable \$ 408,461 \$ 339,166 Accrued compensation and related liabilities 208,952 214,130 Accrued liabilities 825,032 761,283 Income taxes, current — 8,618 45,727 Operating lease liabilities, current 449,915 449,915 Debt due within one year 449,915 449,915 Total current liabilities 1,941,146 1,828,519 Long-term liabilities 2,027,477 2,025,934 Deferred income taxes 466,816 475,512 Operating lease liabilities 165,664 146,824 Accrued liabilities 3,077,742 3,023,926 Shareholders' equity: Preferred stock, no par value: — — — 1,700,000 shares authorized — — — FY 2025: 776,172 issued and 403,669 outstanding 2,525,876 2,305,301 FY 2025: 776,172 issued and 405,008 outstanding 11,507,826 10,617,955 Treasury stoc			•	
Current liabilities:				
Current liabilities: \$ 408,461 \$ 339,166 Accrued compensation and related liabilities 208,952 214,130 Accrued liabilities 825,032 761,283 Income taxes, current — 18,618 Operating lease liabilities, current 48,786 45,727 Debt due within one year 449,915 449,595 Total current liabilities 1,941,146 1,828,519 Long-term liabilities: 2,027,477 2,025,934 Deferred income taxes 466,816 475,512 Operating lease liabilities 165,664 146,824 Accrued liabilities 417,785 375,656 Total long-term liabilities 3,077,742 3,023,926 Shareholders' equity: Preferred stock, no par value; — — — 1,700,000 shares authorized, none outstanding 2,525,876 2,305,301 1,700,000 shares authorized FY 2025; 776,172 issued and 403,669 outstanding 47,782 2,305,301 Retained earmings 11,507,826 10,617,955 10,617,955 Treasury stock: <td></td> <td>, , , , , , , , , , , , , , , , , , , </td> <td>,</td> <td>-,,-</td>		, , , , , , , , , , , , , , , , , , , 	,	-,,-
Accounts payable \$ 408,461 \$ 339,166 Accrued compensation and related liabilities 208,952 214,130 Accrued liabilities 825,032 761,283 Income taxes, current — 18,618 Operating lease liabilities, current 447,915 449,915 449,915 449,915 449,595 Total current liabilities 1,941,146 1,828,519 Total current liabilities 1,941,146 1,828,519 Total current liabilities 2,027,477 2,025,934 2,027,477 2,025,934 2,027,477 2,025,934 2,027,477 2,025,934 2,027,477 2,025,934 2	LIABILITIES AND SHAREHOLDERS' EQUITY			
Accrued compensation and related liabilities 208,952 214,130 Accrued liabilities 825,032 761,283 Income taxes, current — 18,618 Operating lease liabilities, current 48,786 45,727 Debt due within one year 449,915 449,595 Total current liabilities 1,941,146 1,828,519 Long-term liabilities: 2,027,477 2,025,934 Deferred income taxes 466,816 475,512 Operating lease liabilities 165,664 146,824 Accrued liabilities 417,785 375,656 Total long-term liabilities 417,785 375,656 Total long-term liabilities 3,077,742 3,023,926 Shareholders' equity: Preferred stock, no par value, and paid-in capital: 2,525,876 2,305,301 1,700,000 shares authorized, none outstanding FY 2024: 773,097 issued and 405,669 outstanding FY 2024: 773,097 issued and 405,008 outstanding 11,507,826 10,617,955 Treasury stock: FY 2025: 372,503 shares FY 2024: 368,089 shares (9,498,504) (8,698,085) Accumulated other comprehensive income 57,0	Current liabilities:			
Accrued liabilities 825,032 761,283 Income taxes, current — 18,618 Operating lease liabilities, current 48,786 45,727 Debt due within one year 449,915 449,595 Total current liabilities 1,941,146 1,828,519 Long-term liabilities: 2,027,477 2,025,934 Deferred income taxes 466,816 475,512 Operating lease liabilities 165,664 146,824 Accrued liabilities 417,785 375,656 Total long-term liabilities 417,785 375,656 Total long-term liabilities - - Shareholders' equity: - - Preferred stock, no par value; - - 100 shares authorized, none outstanding 2,525,876 2,305,301 1,700,000 shares authorized 2,525,876 2,305,301 FY 2025: 776,172 issued and 403,669 outstanding 11,507,826 10,617,955 Treasury stock: (9,498,504) (8,698,085) FY 2025: 372,503 shares (9,498,504) (8,698,085)	Accounts payable	\$ 40	08,461 \$	339,166
Income taxes, current — 18,618 Operating lease liabilities, current 48,786 45,727 Debt due within one year 449,915 449,595 Total current liabilities 1,941,146 1,828,519 Long-term liabilities: 2 2027,477 2,025,934 Deferred income taxes 466,816 475,512 475,512 466,816 475,512 466,816 475,512 466,816 475,512 466,816 475,512 466,816 475,512 466,816 475,512 466,816 475,512 466,816 475,512 466,816 475,512 466,816 475,512 466,816 475,512 466,816 475,512 466,816 475,512 466,816 475,512 466,816 475,512 46,824 466,816 417,853 375,656 7656 7656 7656 7656 7656 77,742 3,023,926 875,656 7656 7656 7656 7656 7656 7656 7656 7656 7656 7656 7656 7657 767,722 3,023	Accrued compensation and related liabilities	20	08,952	214,130
Operating lease liabilities, current 48,786 45,727 Debt due within one year 449,915 449,595 Total current liabilities 1,941,146 1,828,519 Long-term liabilities: 2 2,027,477 2,025,934 Deferred income taxes 466,816 475,512 Operating lease liabilities 165,664 146,824 Accrued liabilities 417,785 375,656 Total long-term liabilities 3,077,742 3,023,926 Shareholders' equity: Preferred stock, no par value: — — — 100 shares authorized, none outstanding 2,525,876 2,305,301 FY 2025: 776,172 issued and 403,669 outstanding 2,525,876 2,305,301 FY 2025: 776,172 issued and 405,008 outstanding 11,507,826 10,617,955 Treasury stock: (9,498,504) (8,698,085) FY 2025: 372,503 shares (9,498,504) (8,698,085) FY 2025: 372,503 shares FY 2025: 372,503 shares (9,498,504) (8,698,085) FY 2025: 372,503 shares FY 2025: 372,503 shares 57,050 91	Accrued liabilities	82	25,032	761,283
Debt due within one year 449,915 449,595 Total current liabilities 1,941,146 1,828,519 Long-term liabilities: 2 Debt due after one year 2,027,477 2,025,934 Deferred income taxes 466,816 475,512 Operating lease liabilities 165,664 146,824 Accrued liabilities 417,785 375,656 Total long-term liabilities 3,077,742 3,023,926 Shareholders' equity: Preferred stock, no par value: — — — 100 shares authorized, none outstanding 2,525,876 2,305,301 1,700,000 shares authorized 2 2,305,301 1,700,000 shares authorized 2 2,305,301 FY 2025: 776,172 issued and 403,669 outstanding 11,507,826 10,617,955 Treasury stock: (9,498,504) (8,698,085) FY 2025: 372,503 shares FY 2025: 372,503 shares (9,498,504) (8,698,085) FY 2024: 368,089 shares 57,050 91,201 Total shareholders' equity 4,592,248 4,316,372	Income taxes, current		_	18,618
Total current liabilities 1,941,146 1,828,519 Long-term liabilities: 2,027,477 2,025,934 Debt due after one year 2,027,477 2,025,934 Deferred income taxes 466,816 475,512 Operating lease liabilities 165,664 146,824 Accrued liabilities 417,785 375,656 Total long-term liabilities 3,077,742 3,023,926 Shareholders' equity: — — Preferred stock, no par value: — — 100 shares authorized, none outstanding 2,525,876 2,305,301 1,700,000 shares authorized FY 2025: 776,172 issued and 403,669 outstanding 2,525,876 2,305,301 FY 2025: 776,172 issued and 403,669 outstanding 11,507,826 10,617,955 Treasury stock: (9,498,504) (8,698,085) FY 2025: 372,503 shares (9,498,504) (8,698,085) FY 2024: 368,089 shares 40,600,000 40,500,000 40,500,000 40,500,000 40,500,000 40,500,000 40,500,000 40,500,000 40,500,000 40,500,000 40,500,000 40,	Operating lease liabilities, current	4	18,786	45,727
Debt due after one year 2,027,477 2,025,934 Deferred income taxes 466,816 475,512 Operating lease liabilities 165,664 146,824 Accrued liabilities 417,785 375,656 Total long-term liabilities 3,023,926 Shareholders' equity:	Debt due within one year	44	19,915	449,595
Debt due after one year 2,027,477 2,025,934 Deferred income taxes 466,816 475,512 Operating lease liabilities 165,664 146,824 Accrued liabilities 417,785 375,656 Total long-term liabilities 3,077,742 3,023,926 Shareholders' equity: Preferred stock, no par value: — — — 100 shares authorized, none outstanding — — — — Common stock, no par value, and paid-in capital: 2,525,876 2,305,301 1,700,000 shares authorized FY 2025: 776,172 issued and 403,669 outstanding FY 2024: 773,097 issued and 405,008 outstanding Treasury stock: (9,498,504) (8,698,085) Treasury stock: (9,498,504) (8,698,085) (8,698,085) Treasury stock: (9,498,504) (8,698,085) FY 2024: 368,089 shares (9,498,504) (8,698,085) Accumulated other comprehensive income 57,050 91,201 Total shareholders' equity 4,592,248 4,316,372	Total current liabilities	1,94	11,146	1,828,519
Debt due after one year 2,027,477 2,025,934 Deferred income taxes 466,816 475,512 Operating lease liabilities 165,664 146,824 Accrued liabilities 417,785 375,656 Total long-term liabilities 3,077,742 3,023,926 Shareholders' equity: Preferred stock, no par value: — — — 100 shares authorized, none outstanding — — — — Common stock, no par value, and paid-in capital: 2,525,876 2,305,301 1,700,000 shares authorized FY 2025: 776,172 issued and 403,669 outstanding FY 2024: 773,097 issued and 405,008 outstanding Treasury stock: (9,498,504) (8,698,085) Treasury stock: (9,498,504) (8,698,085) (8,698,085) Treasury stock: (9,498,504) (8,698,085) FY 2024: 368,089 shares (9,498,504) (8,698,085) Accumulated other comprehensive income 57,050 91,201 Total shareholders' equity 4,592,248 4,316,372	Long-term liabilities:			
Deferred income taxes 466,816 475,512 Operating lease liabilities 165,664 146,824 Accrued liabilities 417,785 375,656 Total long-term liabilities 3,077,742 3,023,926 Shareholders' equity: Preferred stock, no par value: — — — 100 shares authorized, none outstanding 2,525,876 2,305,301 1,700,000 shares authorized FY 2025: 776,172 issued and 403,669 outstanding 2,525,876 2,305,301 FY 2024: 773,097 issued and 405,008 outstanding 11,507,826 10,617,955 Treasury stock: (9,498,504) (8,698,085) FY 2025: 372,503 shares (9,498,504) (8,698,085) FY 2024: 368,089 shares 40,000 10,000 10,000 Accumulated other comprehensive income 57,050 91,201 Total shareholders' equity 4,592,248 4,316,372	•	2.02	27.477	2.025.934
Operating lease liabilities 165,664 146,824 Accrued liabilities 417,785 375,656 Total long-term liabilities 3,077,742 3,023,926 Shareholders' equity: Preferred stock, no par value: — — — 100 shares authorized, none outstanding — — — — 1,700,000 shares authorized FY 2025: 776,172 issued and 403,669 outstanding 2,525,876 2,305,301 FY 2024: 773,097 issued and 405,008 outstanding 11,507,826 10,617,955 Treasury stock: (9,498,504) (8,698,085) FY 2025: 372,503 shares (9,498,504) (8,698,085) FY 2024: 368,089 shares Accumulated other comprehensive income 57,050 91,201 Total shareholders' equity 4,592,248 4,316,372	·			
Accrued liabilities 417,785 375,656 Total long-term liabilities 3,077,742 3,023,926 Shareholders' equity: Preferred stock, no par value:				
Total long-term liabilities 3,077,742 3,023,926 Shareholders' equity: Preferred stock, no par value: — — — 100 shares authorized, none outstanding Common stock, no par value, and paid-in capital: 2,525,876 2,305,301 1,700,000 shares authorized FY 2025: 776,172 issued and 403,669 outstanding FY 2024: 773,097 issued and 405,008 outstanding Retained earnings 11,507,826 10,617,955 Treasury stock: FY 2025: 372,503 shares FY 2024: 368,089 shares Accumulated other comprehensive income 57,050 91,201 Total shareholders' equity 4,592,248 4,316,372				•
Shareholders' equity: Preferred stock, no par value: — — — 100 shares authorized, none outstanding 2,525,876 2,305,301 1,700,000 shares authorized 2 2,305,301 FY 2025: 776,172 issued and 403,669 outstanding 11,507,826 10,617,955 Retained earnings 11,507,826 10,617,955 Treasury stock: (9,498,504) (8,698,085) FY 2025: 372,503 shares (9,498,504) (8,698,085) FY 2024: 368,089 shares 57,050 91,201 Total shareholders' equity 4,592,248 4,316,372			-	•
Preferred stock, no par value: — — — 100 shares authorized, none outstanding 2,525,876 2,305,301 1,700,000 shares authorized EY 2025: 776,172 issued and 403,669 outstanding 2,305,301 FY 2024: 773,097 issued and 405,008 outstanding 11,507,826 10,617,955 Treasury stock: (9,498,504) (8,698,085) FY 2025: 372,503 shares FY 2024: 368,089 shares 57,050 91,201 Accumulated other comprehensive income 57,050 91,201 Total shareholders' equity 4,592,248 4,316,372		0,0.	.,	0,020,020
100 shares authorized, none outstanding Common stock, no par value, and paid-in capital: 2,525,876 2,305,301 1,700,000 shares authorized 1,700,172 issued and 403,669 outstanding FY 2024: 773,097 issued and 405,008 outstanding 11,507,826 10,617,955 Treasury stock: (9,498,504) (8,698,085) FY 2025: 372,503 shares (9,498,504) (8,698,085) FY 2024: 368,089 shares 57,050 91,201 Total shareholders' equity 4,592,248 4,316,372	Shareholders' equity:			
1,700,000 shares authorized FY 2025: 776,172 issued and 403,669 outstanding FY 2024: 773,097 issued and 405,008 outstanding Retained earnings 11,507,826 10,617,955 Treasury stock: (9,498,504) (8,698,085) FY 2025: 372,503 shares FY 2024: 368,089 shares Accumulated other comprehensive income 57,050 91,201 Total shareholders' equity 4,592,248 4,316,372			_	_
Treasury stock: (9,498,504) (8,698,085) FY 2025: 372,503 shares (9,498,504) (8,698,085) FY 2024: 368,089 shares 57,050 91,201 Total shareholders' equity 4,592,248 4,316,372	1,700,000 shares authorized FY 2025: 776,172 issued and 403,669 outstanding	2,52	25,876	2,305,301
Treasury stock: (9,498,504) (8,698,085) FY 2025: 372,503 shares (9,498,504) (8,698,085) FY 2024: 368,089 shares 57,050 91,201 Total shareholders' equity 4,592,248 4,316,372	Retained earnings	11,50	7,826	10,617,955
Accumulated other comprehensive income 57,050 91,201 Total shareholders' equity 4,592,248 4,316,372	Treasury stock: FY 2025: 372,503 shares			
Total shareholders' equity 4,592,248 4,316,372		F	57.050	91.201
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