

**Cintas Corporation**  
**Consolidated Condensed Balance Sheets**  
(In thousands except per share data)

	May 31, 2024	May 31, 2023
<b>ASSETS</b>		
Current assets:		
Cash and cash equivalents	\$ 342,015	\$ 124,149
Accounts receivable, net	1,244,182	1,152,993
Inventories, net	410,201	506,604
Uniforms and other rental items in service	1,040,144	1,011,918
Prepaid expenses and other current assets	148,665	142,795
Total current assets	3,185,207	2,938,459
Property and equipment, net	1,534,168	1,396,476
Investments	302,212	247,191
Goodwill	3,212,424	3,056,201
Service contracts, net	321,902	346,574
Operating lease right-of-use assets, net	187,953	178,464
Other assets, net	424,951	382,991
	<u>\$ 9,168,817</u>	<u>\$ 8,546,356</u>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Current liabilities:		
Accounts payable	\$ 339,166	\$ 302,292
Accrued compensation and related liabilities	214,130	239,086
Accrued liabilities	761,283	632,504
Income taxes, current	18,618	12,470
Operating lease liabilities, current	45,727	43,710
Debt due within one year	449,595	—
Total current liabilities	1,828,519	1,230,062
Long-term liabilities:		
Debt due after one year	2,025,934	2,486,405
Deferred income taxes	475,512	498,356
Operating lease liabilities	146,824	138,278
Accrued liabilities	375,656	329,269
Total long-term liabilities	3,023,926	3,452,308
Shareholders' equity:		
Preferred stock, no par value: 100,000 shares authorized, none outstanding	—	—
Common stock, no par value, and paid-in capital: 425,000,000 shares authorized FY 2024: 193,274,296 issued and 101,251,994 outstanding FY 2023: 192,198,938 issued and 101,732,148 outstanding	2,305,301	2,031,542
Retained earnings	10,617,955	9,597,315
Treasury stock: FY 2024: 92,022,302 shares FY 2023: 90,466,790 shares	(8,698,085)	(7,842,649)
Accumulated other comprehensive income	91,201	77,778
Total shareholders' equity	4,316,372	3,863,986
	<u>\$ 9,168,817</u>	<u>\$ 8,546,356</u>