

Cintas Stock Split FAQ

Why is Cintas doing a stock split?

Cintas shares are trading near record highs as a result of our steadfast focus on serving our customers, and we believe this split will enhance the accessibility and flexibility for all investors, including our employee-partners, to trade in our shares.

How will the stock split work?

Each holder of Cintas shares as of the close of the market on September 11, 2024 will receive three additional shares, to be distributed as of the close of the market on September 11, 2024. Cintas shares will trade on a post-split basis at the market open on Thursday, September 12, 2024.

Will the stock split change the total value of my shares?

The stock split will not change the total value of your shares. The total post-split value will be equal to the total pre-split value.

How does the stock split make Cintas' shares more affordable?

As the trading price of the company's shares will be divided by four, the company's employee-partners and investors can purchase and hold the company's common stock at a more affordable price. For example, if a Cintas share before the split trades at approximately \$740, a share is expected to trade at approximately \$185 after the 4-1 stock split is completed.

How did Cintas determine the four-for-one split ratio?

The split ratio was determined by Cintas' Board of Directors to enable Cintas shares to trade in a more affordable price range for Cintas employee-partners and investors.

Does the stock split dilute the value of my Cintas stock by increasing the number of shares?

The stock split will not dilute the value of the company's common stock. Each shareholder will have the same proportionate interest of the company's common stock before and after the stock split.

When will I receive the additional stock split shares?

The additional stock split shares will be distributed after the close of market on September 11, 2024, and should be available in your account by September 12, 2024, but brokerage processes may vary. Please contact your broker if you experience any issues or delay with your stock split shares.

Do I need to take any action to receive the additional stock split shares?

No action is required by you. All brokers holding Cintas shares will adjust accounts for the split.

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What happens to fractional shares?

Investors who trade in fractional shares should consult their brokerage firms. Cintas will not issue any fractional shares in connection with the stock split.

When can I trade my additional stock split shares?

Visibility and trading of your additional stock split shares is scheduled to be available on September 12, 2024.

What happens if I sell shares on or before September 11, 2024?

The stock split is effective after the close of market on September 11, 2024. If you sell your shares on or before September 11, 2024, you will not receive the additional stock split shares regardless of the sale settlement date.

What do I do with my existing Cintas stock certificate?

Existing stock certificates are still valid. Additional stock split shares will be issued in book-entry form. You can also utilize this event to send in your physical certificate to receive a book-entry version of the share instead. If you choose to do so, please mail your original certificates along with a letter to EQ at 1110 Centre Pointe Curve, Suite 101, Mendota Heights, MN 55120-4100. For security purposes, we recommend you do not sign the back of your stock certificates. If desired, you can mail your certificates by traceable mail, insured for 5% of the market value of the shares.

How does a stock split impact dividends?

The stock split does not impact the total value that investors, including employee-partners, may receive as a result of future dividend payments. Meaning, the number of shares you own will increase by a fixed ratio, 4-for-1. At the same time, the current dividend amount after the effective date will decrease by the same ratio.

Will I have tax consequences as a result of the stock split?

Note - Cintas cannot provide tax advice. Stockholders should consult with their tax advisor regarding specifics in their particular circumstances. Below is some general information.

The stock split is generally not taxed under U.S. federal tax laws. Stockholders should consult with their personal tax advisors regarding any state, local or other tax consequences. The total value of your shares won't change due to the split, but if you pay taxes in a country other than the U.S., you're strongly encouraged to confirm with your tax advisor any tax implications of the split. It is possible that the distribution of the additional shares as a result of the split could be viewed as a taxable event in some countries.